



BEARFACTS 1994 – 2004

North Slope Borough , Alaska [02185]

North Slope Borough is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2004 population of 6,914 ranked 14th in the state.

PER CAPITA PERSONAL INCOME

In 2004 North Slope Borough had a per capita personal income (PCPI) of \$40,510. This PCPI ranked 2nd in the state and was 119 percent of the state average, \$33,941, and 122 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 11.4 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 5.2 percent. In 1994 the PCPI of North Slope Borough was \$27,677 and ranked 5th in the state. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 North Slope Borough had a total personal income (TPI) of \$280,089*. This TPI ranked 11th in the state and accounted for 1.2 percent of the state total. In 1994 the TPI of North Slope Borough was \$190,307* and ranked 11th in the state. The 2004 TPI reflected an increase of 8.4 percent from 2003. The 2003-2004 state change was 5.9 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of North Slope Borough. In 2004 net earnings accounted for 78.0 percent of TPI (compared with 73.9 in 1994); dividends, interest, and rent were 10.3 percent (compared with 16.2 in 1994); and personal current transfer receipts were 11.6 percent (compared with 9.9 in 1994). From 2003 to 2004 net earnings increased 9.7 percent; dividends, interest, and rent increased 18.0 percent; and personal current transfer receipts decreased 5.9 percent. From 1994 to 2004 net earnings increased on average 4.5 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in North Slope Borough increased from \$758,011* in 2003 to \$773,990* in 2004, an increase of 2.1 percent. The 2003-2004 state change was 7.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$607,990* to the 2004 estimate was 2.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009